

## Master of Science (MSc) Program in Investment Management

### **Director of MBA/EMBA/MSc Programs:**

Steven J. DEKREY, Adjunct Professor of Management

### **Academic Director:**

John K. C. WEI, Chair Professor of Finance

### **Associate Director:**

Mark SEASHOLES, Associate Professor of Finance

The Master of Science (MSc) program in Investment Management is designed to provide rigorous training to students for professional careers in the finance industry. The curriculum is structured to meet the growing and specialized demands of the industry. It begins with a solid foundation in accounting, economics, quantitative and computing skills, asset valuation and financial derivatives, which form the core subjects in the Chartered Financial Analysts (CFA) examinations curriculum. Students can then build on top of this broad knowledge base by choosing advanced courses and specialized electives that lead to concentration in Asset Management or Risk Management.

### ***Admission Requirements***

Applicants must possess a bachelor's degree from a university or a recognized institution, and a satisfactory GMAT score in order to be seriously considered.

### ***Program Duration***

The program is offered primarily on a part-time basis. Students will normally take 18-24 months to complete the program.

### ***Program Fee***

The program fee for the 2011-12 intake is HK\$5,800 per credit. The program fee is payable in installments according to a payment schedule announced at the program website.

### ***Curriculum***

Students are required to complete 30 credits of coursework as follows:

1. Core courses: 12 credits

ACCT	5150	Accounting Foundations
ECON	5030	Foundations of Economic Analysis
FINA	5120	Corporate Finance
FINA	5210	Investment Analysis
FINA	5290	Derivatives Analysis
ISOM	5520	Statistics for Financial Analysis

2. Required courses: 8 credits

FINA	5220	Equity Investment Management
FINA	5300	Advanced Derivatives Analysis
FINA	5360	Fixed Income Analysis
FINA	5840	Financial Modeling

3. Elective courses: 10 credits

Concentration

The program comprises two concentrations:

*Asset Management Concentration* - Students are required to choose at least four courses from the list of special topics in Asset Management to graduate with the Asset Management Concentration designation. Topics to be selected and approved by the Academic Director.

*Risk Management Concentration* - Students are required to choose at least four courses from the list of special topics in Risk Management to graduate with the Risk Management Concentration designation. Topics to be selected and approved by the Academic Director.

Students will be allowed to take more than 30 credits of coursework and claim a second concentration with a minimum of 8 additional credits. Of these additional 8 credits, at least 6 credits must not have been used to satisfy the first concentration requirement.

***Credit Transfer***

Students can apply for credit transfer and/or course substitution for core courses. The maximum number of transfer credits to be granted is 6 credits. Applications for credit transfer must be submitted to the Program Office during the first term after admission.

***Graduation Requirements***

Students must complete the program with a graduation grade average (GGA) of 2.850 or above as required of all postgraduate students at the University.