

Master of Business Administration (MBA) Program

Director of MBA Programs:

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At HKUST, management education is designed to provide students with the skills and tools necessary to direct and manage organizations, whether large or small, public or private, domestic or international, for-profit or not-for-profit, and with a means for envisioning the future and realizing objectives. An important component of this education is the Master of Business Administration (MBA) program. It is available on a full-time or part-time mode of study.

The MBA program cultivates students' ability to deal successfully with the challenges and opportunities presented by continued technological development and globalization. While providing students with skills and knowledge to operate successfully in today's environment, the program also prepares them to cope with the challenges of the future. The School of Business and Management builds and maintains close relationships with the professional management community to prepare strongly motivated individuals for highly skilled managerial roles.

Designed to provide a balance between theory and practice, and between individual and team approaches to management questions, the MBA program is structured to provide a broad base of general management skills on which specialized skills may be developed. Thus, both generalists and specialists can meet their individual career preparation goals. Students not only develop analytical and conceptual tools for innovative problem solving, but also build up confidence and develop interpersonal skills to interact effectively in difficult and complex situations. Various teaching techniques and methods, such as lectures, simulation games, case discussions, and individual and group projects, are used to provide students with an intellectual as well as experiential background.

Program Learning Outcomes

On successful completion of the program, graduates will be able to:

- Analyze and solve business problems from each of the managerial disciplines of management education;
- Solve cross functional business problems and create integrated business solutions;
- Evaluate the ethical implications and potential risks faced by managers and apply responsible leadership principles to the business decision making process;
- Make effective managerial business decisions that incorporate potential global/international considerations (benefits and risks);
- Within a managerial context, communicate clearly across multiple stakeholder

- groups and functional topics; and
- Work and manage themselves effectively within a team environment (as a team leader or follower) to deliver team objectives.

Admission Requirements

Applicants must possess a bachelor's degree from a university or a recognized institution, or have obtained qualifications approved by the University to be equivalent to a first degree. Work experience is required prior to joining the MBA program: two years for the full-time program or three years for the part-time program. Employment history will play a critical role in the admission process. Demonstrated proficiency in the English language is important for successful completion of the program. Applicants must submit a GMAT or a GRE score.

Program Duration

Full-time students are expected to complete the program in either 12 or 16 months, as well as a four-week immersion program prior to program commencement. Part-time students can finish the program in two years. All students are required to complete the program in five years.

Program Fee

The total program fee for 2016-17 is HK\$545,000 for full-time mode, and HK\$ 396,000 for part-time mode. It covers tuition fees, costs of residential program, textbooks for all required courses, course materials and cases, and enrichment talks. All fees are non-refundable.

Program Structure

The MBA curriculum has two main components: required courses and advanced electives.

Required courses

The MBA required courses provide basic knowledge of management functions that every manager must understand, and build a foundation for advanced study in selected areas. Required courses provide students with both the functional field and basic conceptual and analytical tools needed to address management problems.

Advanced electives

Advanced electives allow students to develop in-depth expertise in areas that can enhance their career development. Students may choose elective courses from the five areas of career focus; namely General Management in China, Finance, Marketing, Consulting and Entrepreneurship.

Exchange Program

To maintain the global perspective of the MBA program, full-time MBA students can

choose to participate in an international academic exchange program in Fall of the second year of study. Part-time students can also apply for the exchange program if they can make arrangement to be away from work. Participating students will pay regular tuition to HKUST and receive credits for courses taken at the exchange institutions. Students are fully responsible for all expenses during the exchange including books, housing, meals, transportation, personal and medical expenses, etc.

Concurrent Degree Program with the Yale's School of Management

To enhance the global perspective of the MBA program, exceptional MBA students who have completed at least 28 credits of required courses, and a total of 42 credits of the full-time program, or 35 credits of the part-time program, can apply for a concurrent degree option to enroll in the Master of Advanced Management (MAM) program offered by the School of Management of the Yale University. Upon successful admission by Yale, students can study at Yale prior to the completion of their MBA degree. Up to 10 credits earned from the MAM program can be transferred to count toward the HKUST's MBA degree. Students will be able to complete two degrees from both schools in an accelerated mode in as short as two years on full-time basis. The admission process and tuition fee for the Yale's MAM program will be separate from those of the MBA program.

Full-time MBA Curriculum

Students are required to complete 52 credits of coursework as follows:

a) Required courses (30 credits)

ACCT	5100	Financial Accounting Foundations
ACCT	5210	Managerial Accounting Foundations
ECON	5110	Managerial Microeconomics
ECON	5200	Global Macroeconomics
FINA	5120	Corporate Finance
ISOM	5020	Information and Technology Management
ISOM	5510	Data Analysis
ISOM	5700	Operations Management
MARK	5120	Marketing Strategy and Policy
MARK	5280*	Doing Business in China
MGMT	5110	Managerial Communication
MGMT	5210	Preparing to Lead
MGMT	5230	Management of Organizations
MGMT	5410	Strategic Management
MGMT	5590	Responsible Leadership and Ethics

b) Electives (22 credits)

* *MARK 5280 can be substituted by 2 credits equivalent of approved global business elective course(s). The list of elective courses will be announced at the beginning of each academic term.*

Part-time MBA Curriculum

The course requirements and schedule of the part-time MBA program are designed to be compatible with the work demands of responsible, busy professionals. All required courses are held on Saturdays while advanced electives are held both on Saturdays and weekday evenings.

Regular attendance is an important part of the course requirements. Each student's input is important as classes are organized for optimum size and diversity of backgrounds to increase the value of class discussion. Students who are absent from a significant number of class sessions will not be awarded course credits.

Students are required to complete 45 credits of coursework as follows:

a) Required courses (29 credits)

ACCT	5100	Financial Accounting Foundations
ACCT	5210	Managerial Accounting Foundations
ECON	5110	Managerial Microeconomics
ECON	5200	Global Macroeconomics
FINA	5120	Corporate Finance
ISOM	5020	Information and Technology Management
ISOM	5510	Data Analysis
ISOM	5700	Operations Management
MARK	5120	Marketing Strategy and Policy
MGMT	5110	Managerial Communication
MGMT	5210	Preparing to Lead
MGMT	5230	Management of Organizations
MGMT	5410	Strategic Management
MGMT	5590	Responsible Leadership and Ethics
MGMT	5640	Time to Lead

b) Electives (16 credits)

Course Substitution

Full-time and part-time students may apply for course substitution for required courses and take other electives as replacement.

Graduation Requirements

Students must complete the program with a graduation grade average (GGA) of 2.850 or above as required of all postgraduate students at the University.