

Master of Business Administration (MBA) Program

Director of MBA/EMBA/MSc Programs:

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At HKUST, management education is designed to provide students with the skills and tools necessary to direct and manage organizations, whether large or small, public or private, domestic or international, for-profit or not-for-profit, and with a means for envisioning the future and realizing objectives. An important component of this education is the Master of Business Administration (MBA) program. It is available on a full-time or part-time mode of study.

The MBA program cultivates students' ability to deal successfully with the challenges and opportunities presented by continued technological development and globalization. While providing students with skills and knowledge to operate successfully in today's environment, the program also prepares them to cope with the challenges of the future. The School of Business and Management builds and maintains close relationships with the professional management community to prepare strongly motivated individuals for highly skilled managerial roles.

Designed to provide a balance between theory and practice, and between individual and team approaches to management questions, the MBA program is structured to provide a broad base of general management skills on which specialized skills may be developed. Thus, both generalists and specialists can meet their individual career preparation goals. Students not only develop analytical and conceptual tools for innovative problem solving, but also build up confidence and develop interpersonal skills to interact effectively in difficult and complex situations. Various teaching techniques and methods, such as lectures, simulation games, case discussions, and individual and group projects, are used to provide students with an intellectual as well as experiential background.

Admission Requirements

Applicants must possess a bachelor's degree from a university or a recognized institution, or have obtained qualifications approved by the University to be equivalent to a first degree. Work experience is required prior to joining the MBA program: one year for the full-time program or three years for the part-time program. Employment history will play a critical role in the admission process. Demonstrated proficiency in the English language is important for successful completion of the program. Applicants must submit a GMAT score.

Program Duration

Full-time students are expected to complete the program in either 12 or 16 months. Part-time students can finish the program in two years. All students are required to complete the program in five years.

Program Fee

The total program fee for 2011-12 is HK\$500,000 for full-time, and HK\$301,500 for part-time. It covers tuition fees, costs of residential program, textbooks for all

required courses, course materials and cases, and enrichment talks. All fees are non-refundable.

Program Structure

The MBA curriculum has two main components: required courses and advanced electives.

Required courses

The MBA required courses provide basic knowledge of management functions that every manager must understand, and builds a foundation for advanced study in selected areas. Required courses provide students with both the functional field and basic conceptual and analytical tools needed to address management problems.

Advanced electives

Advanced electives allow students to develop in-depth expertise in areas that can enhance their career development.

Concentrations

The School provides students, both full-time and part-time, with the option of studying for a general MBA program or a concentration in one of the following areas: China Business, Financial Services, or Information Technology Management. To complete a concentration, students are required to complete a set of elective courses in the relevant area with satisfactory grades.

Exchange Program

To maintain the global perspective of the MBA program, full-time MBA students can choose to participate in an international academic exchange program in Fall of the second year of study. Part-time students can also apply for the exchange program if they can make arrangement to be away from work. Participating students will pay regular tuition to HKUST and receive credits for courses taken at the exchange institutions. Students are fully responsible for all expenses during the exchange including books, housing, meals, transportation, personal and medical expenses, etc.

Full-time MBA Curriculum

a) Required courses: 30 credits

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|------|------|---------------------------------------|
| ACCT | 5100 | Financial Accounting Foundations |
| ACCT | 5210 | Managerial Accounting Foundations |
| ECON | 5110 | Managerial Microeconomics |
| ECON | 5200 | Global Macroeconomics |
| FINA | 5120 | Corporate Finance |
| ISOM | 5020 | Information and Technology Management |
| ISOM | 5510 | Data Analysis |
| ISOM | 5700 | Operations Management |
| MARK | 5120 | Marketing Strategy and Policy |
| MARK | 5280 | Doing Business in China |
| MGMT | 5110 | Managerial Communication |

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|-----------|-----------------------------------|
| MGMT 5210 | Preparing to Lead |
| MGMT 5230 | Management of Organizations |
| MGMT 5410 | Strategic Management |
| MGMT 5590 | Responsible Leadership and Ethics |

- b) Electives: 22 credits
- c) Total credits required: 52 credits

Part-time MBA Curriculum

The course requirements and schedule of the part-time MBA program are designed to be compatible with the work demands of responsible, busy professionals. All required courses are held on Saturdays while advanced electives are held both on Saturdays and weekday's evenings.

Regular attendance is an important part of the course requirements. Each student's input is important as classes are organized for optimum size and diversity of backgrounds to increase the value of class discussion. Students who are absent from a significant number of class sessions will not be awarded course credits.

The requirements of the part-time MBA program include the following:

- a) Required courses: 28 credits
 - ACCT 5100 Financial Accounting Foundations
 - ACCT 5210 Managerial Accounting Foundations
 - ECON 5110 Managerial Microeconomics
 - ECON 5200 Global Macroeconomics
 - FINA 5120 Corporate Finance
 - ISOM 5020 Information and Technology Management
 - ISOM 5510 Data Analysis
 - ISOM 5700 Operations Management
 - MARK 5120 Marketing Strategy and Policy
 - MGMT 5110 Managerial Communication
 - MGMT 5210 Preparing to Lead
 - MGMT 5230 Management of Organizations
 - MGMT 5410 Strategic Management
 - MGMT 5590 Responsible Leadership and Ethics
- b) Electives: 17 credits
- c) Total credits required: 45 credits

Exemption from Courses

Full-time students may apply for course substitution for required courses and take other electives as replacement.

Part-time students may be considered for waiving up to 4 credits without replacement if they can provide documentary evidence, e.g. an official transcript and course syllabus, that courses equivalent in content are taken elsewhere, with a satisfactory grade.

Graduation Requirements

Students must complete the program with a graduation grade average (GGA) of 2.850 or above as required of all postgraduate students at the University.